



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

**LOCAL EMERGENCY FINANCIAL ASSISTANCE
LOAN BOARD MINUTES**

December 17, 2018 - 11:00 A.M.

Richard H. Austin Building
State Treasurers' Board Room, 1st Floor
430 West Allegan Street
Lansing, Michigan 48922

Members Present:

Anne Wohlfert, Interim Deputy Treasurer for Finance, Department of Treasury
Mike Moody, Director, Office of Financial Management, Department of Technology,
Management and Budget
Shelly Edgerton, Director, Department of Licensing and Regulatory Affairs

Others Present:

Klein Allison, Office of the Attorney General
Kristin Brown, Department of Treasury
Harlan Goodrich, Department of Treasury
Alyson Hayden, Robert W. Baird & Co.
Brian Lefler, Robert W. Baird & Co.
Ron Liscombe, Miller Canfield
William Sanders, Department of Treasury
Jeffrey Schwartz, Department of Treasury
Cathy Square, City of Highland Park
Larry Steckelberg, Department of Treasury
Connor Sullivan, Robert W. Baird & Co.
Rodney Taylor, Department of Treasury

I. Call to Order

Anne Wohlfert called the meeting to order at 11:00 A.M.

II. Approval of Minutes

A motion was made by Shelly Edgerton to approve the minutes from the special meeting of November 9, 2018, as presented. The motion was supported by Mike Moody. The minutes were approved as presented.

III. Public Comment

None.

IV. Order 2018-13, City of Highland Park, Approval to amend their emergency loan note.

Cathy Square, Administrator from the City of Highland Park, presented their reasoning behind their amendment request.

Ron Liscombe from Miller Canfield spoke regarding details related to the amendment of their emergency loan.

Brian Lefler from Robert W. Baird & Co. spoke to confirm details of the transaction.

Anne Wohlfert called for a motion regarding the Approval of Order 2018-13. A motion was made by Mike Moody. The motion was supported by Shelly Edgerton. The motion was unanimously approved by the Board. 3 ayes, 0 nays.

The meeting was adjourned by Anne Wohlfert at 11:05 A.M.

Harlan Goodrich, Secretary
Local Emergency Financial Assistance Loan Board

Anne Wohlfert, Interim Deputy Treasurer for Finance
As Designee for Nick A. Khouri, State Treasurer
Local Emergency Financial Assistance Loan Board

Date Approved: _____